



BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)
CORPORATE OFFICE (Banking Finance Division)
5th Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane
Janpath, New Delhi-110001

No:-1-9/BBF/Staff Loan/10-11

Dated:13.08.2010

To

All Circles' IFA

Sub: SUPPLEMENTARY MOU FOR EXTENSION OF STAFF LOAN SCHEME OF CANARA BANK FOR BSNL EMPLOYEES.

MOU with Canara Bank for extending various loans to BSNL employees signed on 4th June 2009, was valid upto 30th April 2010. The said MOU has been extended upto 30th September 2010, vide a Supplementary MOU signed with Canara Bank on 13th August 2010 on the same terms and conditions except the rates of interest for the loan provided as under :

Sr. No.	Nature of Loan	Rate of interest linkage to Base rate presently at 8 % p.a.	
1	Housing Loan	First Year	Base Rate(Floating)
		>2 to 5 Years	Base Rate + 1% (Floating)
		> 5 Years	Base Rate + 2 % (Floating)
2	Canara Mobile – Four wheeler/Two wheeler	Base Rate + 2 % p.a. (Floating) for loans upto 3 Years	
		Base Rate + 2.75 % p.a. (Floating) for loans above 3 Years upto 10 Years	
3	Canara Budget	Base Rate + 2.75 % p.a. Floating, subject to a minimum of 10.75 % p.a. floating	
4	Natural Calamity Loan	Base Rate + 3.00 % p.a. Floating, subject to a minimum of 11.00 % p.a. floating	

A copy of the agreement has been placed on our intranet site www.intranet.bsnl.co.in under head Director (Fin) and sub-head Budget & Finance Control

Encl: Copy of agreement

(Sushil Sharma)
AGM(BA)

Copy to: 1. The Asstt. General Manager, Canara Bank, Retail Assets Hub, Sarojini House, 6 Bhagwan Dass Road, New Delhi-110001, for information please.