

# **BSNL EMPLOYEES UNION**

**Recognised Union in BSNL**

**(Registered Under Indian Trade Union Act 1926. Regn.No.4896)**

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**V.A.N. Namboodiri**

**General Secretary**

**(BSNLEU/102(CIRCULAR NO.10)**

**10<sup>th</sup> June, 2009**

## ***RESIST BSNL DISINVESTMENT / IPO***

Dear Comrade,

The earlier move of the government to disinvest BSNL through IPO route was defeated by the sustained struggles of the BSNL Workers under the leadership of Joint Forum as also by the pressure of Left Parties, which were supporting the govt. at that time. Once the general elections are over, the Manmohan Singh govt. in its second term of office has very seriously brought back the agenda of disinvestment of PSUs, with particular importance to BSNL. Communication Minister A. Raja is reported to have stated that CMD BSNL has been directed to start discussion with the unions on this matter. So far no discussion has taken place.

In another development, BSNL CMD is reported to have told the press that BSNL Board is going to seek DoT's approval for IPO / Disinvestment by next week.

The Department of Disinvestment has been working overtime and BSNL is one of their first target to garner about Rs.10,000 crore for the exchequer. Even while some parties in the govt. have expressed their opposition to disinvestment of PSUs, the govt. is bent upon to proceed with disinvestment to appease the MNCs and big business.

### **Joint Forum Meets**

The Joint Forum of BSNL Associations / Unions of Executives and Non-Executives which met on 9<sup>th</sup> June, 2009 seriously discussed the threat of disinvestment of BSNL. It has unanimously reiterated its strong opposition and has adopted a resolution opposing the move and demanding the govt. and the management to drop the proposal for disinvestment. In case they go forward with their decision for IPO, the workers will have no other option but to resist it with all their might.

Joint Forum resolution has already been forwarded to CMD BSNL, Secretary, DoT and the Minister. We are trying to meet the Minister also.

### **Disinvestment – first step to Privatisation – Resist it with all strength**

When DTS/DTO was corporatised, then Minister Communications assured the workers that the new corporation, BSNL, will not be disinvested or privatized. In fact, it was assured that all financial help

will be provided to BSNL to face completion etc. In the recent past, Communication Ministers S/Shri Dayanidhi Maran and A. Raja have also assured against Disinvestment and Privatisation.

Our sustained struggles and propaganda as also Left Parties opposition have been the main reasons that the govt. could not take a decision earlier. We have to continue and strengthen that struggle to defeat the game plan of the management and government.

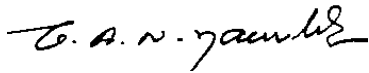
The Joint Forum will be meeting shortly to plan our agitational programmes in this connection.

***Dear Comrades,***

This is going to be a tough fight for our existence as well as the existence of BSNL. We have to bring all the unions, executive as well as non-executives, and Workers together to fight and defeat this menace.

With Greetings,

*Yours Fraternally*



**V.A.N. Namboodiri**  
**General Secretary**

*Copy to: All Circle / District Secretaries, BSNLEU for information and immediate necessary action.*